



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2011 Biennium

Bill #	SB0189	Title:	Revise consumer protection laws and settlement proceeds
Primary Sponsor:	Balyeat, Joe	Status:	As Introduced

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>	<u>FY 2012 Difference</u>	<u>FY 2013 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact:

It is not possible to predict what the fiscal impact of this bill could be to the Department of Justice. Future settlement claim amounts are unknown which could impact revenues to the general fund.

Assumptions:

1. In order to reimburse individual consumers, the Department of Justice would contract with a claims administration firm. Settlement claims administration firms charge a percentage against the settlement amount. This would reduce the total amount available to reimburse the consumer and any amount that would be remitted to the general fund pursuant to SB 189.
2. It is impossible to predict what the potential revenue to the general fund could be from settlement proceeds which exceed the combined balance of the budget for the current biennium and the projected budget for the succeeding biennium as stated in section 1, 30-14-143 (1)(b) of SB 189.

Sponsor's Initials

Date

Budget Director's Initials

Date